

COUNTY OF YORK, VIRGINIA

Statement of Net Assets

Proprietary Funds

June 30, 2003

	Business type activities - Enterprise Funds						Governmental Activities
	Sanitary District No. 2	Solid Waste	Sewer Utility	Yorktown Revitalization	Nonmajor Enterprise Funds	Total	Internal Service Fund
ASSETS							
Current assets:							
Cash and temporary investments	\$ -	\$ 59,545	\$ 11,685,415	\$ -	\$ 381,487	\$ 12,126,447	\$ 1,635,294
Restricted cash - escrows	-	210,171	131,529	140,000	-	481,700	-
Accounts receivable	-	457,647	1,278,297	4	81,984	1,817,932	5,788
Allowance for uncollectible accounts	-	(21,025)	(63,483)	-	(1,086)	(85,594)	-
Due from component unit - School Board	-	585	-	-	-	585	-
Due from other funds	-	-	61,406	-	-	61,406	-
Prepaid expenses	-	2,096	7,204	-	584	9,884	1,528
Total current assets	-	709,019	13,100,368	140,004	462,969	14,412,360	1,642,610
Noncurrent assets:							
Deferred charges	-	76,645	168,192	-	-	244,837	-
Less accumulated amortization	-	(5,110)	(22,424)	-	-	(27,534)	-
Nondepreciable capital assets:							
Land	251,854	527,961	277,848	2,854,841	81,310	3,993,814	-
Construction in progress	-	-	12,389,040	-	739,550	13,128,590	-
Investment in historical artwork	-	-	-	175,588	-	175,588	-
Depreciable capital assets:							
Land improvements	-	-	8,295	-	-	8,295	-
Buildings and improvements	2,699,159	1,821,080	4,391,933	500,000	783,982	10,196,154	-
Infrastructure	20,054,464	163,209	48,088,459	-	5,481,979	73,788,111	-
Equipment	474,025	83,838	1,212,997	17,637	499,294	2,287,791	75,560
Vehicles	-	605,281	211,056	-	-	816,337	3,738,040
Less accumulated depreciation	(12,312,753)	(1,188,483)	(7,070,456)	(512,850)	(2,785,765)	(23,870,307)	(2,097,118)
Total noncurrent assets	11,166,749	2,084,421	59,654,940	3,035,216	4,800,350	80,741,676	1,716,482
Total assets	\$ 11,166,749	\$ 2,793,440	\$ 72,755,308	\$ 3,175,220	\$ 5,263,319	\$ 95,154,036	\$ 3,359,092

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	Sanitary District No. 2	Solid Waste	Sewer Utility	Yorktown Revitalization	Nonmajor Enterprise Funds	Total	Internal Service Fund
LIABILITIES							
Current liabilities:							
Accounts payable	\$ -	\$ 426,130	\$ 379,868	\$ -	\$ 75,983	\$ 881,981	\$ 33,628
Retainage payable	-	-	194,703	-	-	194,703	-
Deposits payable	-	-	170,648	-	-	170,648	-
Salaries, taxes and benefits payable	-	26,323	91,302	-	7,376	125,001	19,274
Deferred revenue	-	-	74,760	-	-	74,760	-
Due to other funds	-	2,359	-	3,211,660	250	3,214,269	66
Accrued interest payable	-	9,906	45,453	-	-	55,359	-
Revenue bonds - current	-	-	173,566	-	-	173,566	-
Capital leases - current	-	140,000	-	-	-	140,000	-
Closure costs - current	-	60,000	-	-	-	60,000	-
Compensated absences - current	-	800	2,200	-	-	3,000	700
Total current liabilities	-	665,518	1,132,500	3,211,660	83,609	5,093,287	53,668
Noncurrent liabilities:							
Revenue bonds - net current	-	-	9,310,721	-	-	9,310,721	-
Capital leases - net current	-	1,350,000	-	-	-	1,350,000	-
Closure costs - net current	-	194,843	-	-	-	194,843	-
Compensated absences - net current	-	10,328	209,825	-	3,096	223,249	48,224
Total noncurrent liabilities	-	1,555,171	9,520,546	-	3,096	11,078,813	48,224
Total liabilities	-	2,220,689	10,653,046	3,211,660	86,705	16,172,100	101,892
NET ASSETS							
Invested in capital assets, net of related debt	11,166,749	268,043	50,024,885	3,035,216	4,800,350	69,295,243	1,716,482
Restricted for capital projects	-	-	62,567	140,000	-	202,567	-
Restricted for debt service	-	210,171	68,962	-	-	279,133	-
Unrestricted	-	94,537	11,945,848	(3,211,656)	376,264	9,204,993	1,540,718
Total net assets	11,166,749	572,751	62,102,262	(36,440)	5,176,614	78,981,936	3,257,200
Total liabilities and net assets	\$ 11,166,749	\$ 2,793,440	\$ 72,755,308	\$ 3,175,220	\$ 5,263,319	\$ 95,154,036	\$ 3,359,092

The accompanying notes are an integral part of the basic financial statements.